

EMBD Press Release 6th May, 2016 – Namalco Group of Companies Legal Claim

The Estate Management and Business Development Company Limited (EMBD) is a State Agency under the Ministry of Agriculture, Land and Fisheries which believes in conducting all of its operations in a responsible and transparent manner and holds firm to this conduct in addressing the issue of a legal claim being filed against the EMBD by the Namalco Group of Companies.

The EMBD can confirm that it has received a legal claim for sums allegedly owed for works conducted in relation to infrastructural construction work, from the Namalco Group of Companies.

The Office of the Attorney General is providing support to the EMBD and there are a number of suspicious transactions and matters included in this claim but the matter is now before the Court, therefore we cannot comment further.

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